Mahara Contractors & Construction
Invest Company
Bengazi, Libya

Mr. Eng. Adel F. El-Burk

Date 07.11.2012

Letter of Acknowledgement

Project ID-Fan Refurbishment for Cement Factory
Location El-Khoms, Libya
Duration 06/2010 - 08/2011

Type of Activity - Electrical & Mechanical Installation
- Civil Construction

We herewith confirm that Mahara Contractors & Construction Invest Company has successfully performed the electrical, mechanical and civil works for Siemens AG, Germany under a subcontract for a complex refurbishment project of a cement factory.

The challenging works have been executed under time pressure with high quality standard to our complete satisfaction.

The following electrical main components were the integral parts of the works:
- ID- Fans (1,3 MW)
- MV- Motors (1,85 MW)
- MV Drives / Frequency Inverter
- Control System
- Cabling
- Air Conditioning

Mahara Contractors & Construction Invest Company was responsible for the dismantling and the replacement installation of the existing transformers, motors, drives, ID-fans, cables, cable ways, heavy-duty steel constructions and foundations.

This Letter of Acknowledgement can be used by the contractor within the limits of acquisition discussions.

Above-the-line promotion is debarred from this Letter of Acknowledgement.

Matthias Krauss
Jörg Steuer